

**Antonio Cabrales**  
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### Personal Information

- Born: 1964, Madrid, Spain.
- Citizenship: Spanish.
- Marital status: Married, two children

### Education

- Ph. D. in Economics, 1993, University of California, San Diego.
- Licenciado (B.A.) in Economics, 1987, Universidad Complutense de Madrid.

### Academic Employment

- September 2006-present: Professor, Dept. of Economics, Universidad Carlos III de Madrid.
- February 2005-August 2006: Professor, Dept. of Economics and Business, Universitat Pompeu Fabra, Barcelona.
- September 1998-February 2005: Associate Professor, Dept. of Economics and Business, Universitat Pompeu Fabra, Barcelona.
- September 1993-August 1998: Assistant Professor, Dept. of Economics and Business, Universitat Pompeu Fabra, Barcelona.
- September 1995-August 1996: Visiting Scholar, Dept. of Economics, University College, London.
- September 1992-August 1993: Teaching Assistant, Dept. of Economics, University of California, San Diego.
- September 1987-August 1988: Teaching Assistant, Dept. of Economics, Universidad Complutense de Madrid.

### Teaching Experience

- *Graduate*: Game Theory and Contracts; Advanced Game Theory (economics of networks); Microeconomics II (game theory and general equilibrium); Competition Policy.
- *Undergraduate*: Negotiation; Microeconomics I (an introduction to the economics of information); Economic Theory II (intermediate microeconomics); Introduction to Economics I (introductory microeconomics); Game Theory.

### Published papers

1. Antonio Cabrales and Antoni Calvó-Armengol (2007), "Interdependent Preferences and Segregating Equilibria," *Journal of Economic Theory*, 139:99-113.
2. Antonio Cabrales, Antoni Calvó-Armengol and Nicola Pavoni (2007), "Social Preferences, Skill Segregation and Wage Dynamics," *Review of Economic Studies*, 75:65-98.
3. Antonio Cabrales, Rosemarie Nagel and Roc Armenter (2007), "Equilibrium Selection Through Incomplete Information in Coordination Games: An Experimental Study," *Experimental Economics*, 10:221-234.

4. Antonio Cabrales and Antoni Calvó-Armengol (2007), "Corporate Downsizing to Rebuild Team Spirit: How Costly Voting Can Foster Cooperation," *Journal of the European Economic Association*, 5:1016:1042.
5. Jordi Brands, Antonio Cabrales, Gary Charness (2007), "Forward Induction and the Excess Capacity Puzzle: An Experimental Investigation," *Economic Theory*, 33:183–209.
6. Gregory B. Pollock, Antonio Cabrales and Steven W. Rissing (2004), "On Suicidal punishment among "Acromyrmex Versicolor" Cofoundresses: the Disadvantage in Personal Advantage," *Evolutionary Ecology Research*, 6:891-917.
7. Antonio Cabrales, Gary Charness and Luis Corchón (2003), "An Experiment on Nash Implementation," *Journal of Economic Behavior and Organization*, 51:161-193.
8. Antonio Cabrales, Antoni Calvó-Armengol and Matthew O. Jackson (2003), "La Crema: A Case Study of Mutual Fire Insurance," *Journal of Political Economy*, 111:425-458.
9. Roger Guimerà, Albert Díaz-Guilera, Fernando Vega-Redondo, Antonio Cabrales and Àlex Arenas (2002), "Optimal network topologies for local search with congestion," *Physical Review Letters*, 89(24):248701.
10. Antonio Cabrales and Massimo Motta (2001), "Country Asymmetries, Endogenous Product Choice and the Speed of Trade Liberalization," *European Economic Review*, 45:87-107.
11. Antonio Cabrales and Giovanni Ponti (2000), "Implementation, Elimination of Weakly Dominated Strategies and Evolutionary Dynamics," *Review of Economic Dynamics*, 3:247-282
12. Antonio Cabrales (2000), "Stochastic Replicator Dynamics," *International Economic Review*, 41:451-481.
13. Antonio Cabrales, Walter García-Fontes and Massimo Motta (2000), "Risk Dominance Selects the Leader: An Experimental Analysis," *International Journal of Industrial Organization*, 18:137-162.
14. Antonio Cabrales (1999), "Adaptive Dynamics and the Implementation Problem with Complete Information," *Journal of Economic Theory*, 86:159-184.
15. Antonio Cabrales and Hugo Hopenhayn (1997), "Nash Bargaining with Downward Rigid Wages," *Economics Letters*, 57:213-218.
16. Antonio Cabrales and Hugo Hopenhayn (1997), "Labor Market Flexibility and Aggregate Employment Volatility," *Carnegie-Rochester Conference Series on Public Policy*, 46:189-228.
17. Massimo Motta, Jacques François Thisse and Antonio Cabrales (1997), "On the Persistence of Leadership and Leapfrogging in International Trade," *International Economic Review*, 38:809-824.
18. Antonio Cabrales and Takeo Hoshi (1996), "Heterogeneous Beliefs, Wealth Accumulation and Asset Price Dynamics," *Journal of Economic Dynamics and Control*, 20:1073-1100.
19. Antonio Cabrales and Joel Sobel (1992), "On the Limit Points of Discrete Selection Dynamics," *Journal of Economic Theory*, 57:407-420.

### Working papers

1. Antonio Cabrales and Piero Gottardi (2008), "Information Markets: of Efficient Monopolies and Inefficient Firewalls."
2. Antonio Cabrales and Roberto Serrano (2007), "Implementation in Adaptive Better-Response Dynamics."
3. Antonio Cabrales and Esther Hauk (2007), "Democracy and the curse of natural resources."
4. Antonio Cabrales and Sergi Jiménez-Martín (2007), "The Determinants of Pricing in Pharmaceuticals: Are U.S. prices really higher than those of Canada?"

5. Antonio Cabrales, Antoni Calvó-Armengol and Leonard Wantchekon (2007), "Liberal Democracy as an "Aborted" Communist Revolution."
6. Cabrales, Antoni Calvó-Armengol and Yves Zenou (2006), "Investing in the creation of synergies: building socio-economic Networks."
7. Antonio Cabrales, Raffaele Miniaci, Marco Piovesan and Giovanni Ponti (2006), "An Experiment on Markets and Contracts: Do Social Preferences Determine Corporate Culture?"
8. Antonio Cabrales, Gary Charness and Marie Claire Villeval (2006), "Competition, Hidden Information and Efficiency: An Experiment."
9. Antonio Cabrales, Rosemarie Nagel and José Vicente Rodríguez-Mora (2006), "It is Hobbes, Not Rousseau: An Experiment in Social Insurance."
10. Antonio Cabrales and Gary Charness (2003), "Optimal Contracts, Adverse Selection and Social Preferences: An Experiment."
11. Àlex Arenas, Antonio Cabrales, Leon Danon, Albert Díaz-Guilera, Roger Guimerà and Fernando Vega-Redondo (2003), "Optimal Information Transmission in Organizations: Search and Congestion," Working Paper UPF 698.
12. Antonio Cabrales (2003), "Pharmaceutical Generics, Vertical Product Differentiation and Public Policy." Working paper UPF 662.
13. Antonio Cabrales and Walter García-Fontes (2000), "Estimating Learning Models with Experimental Data." Working Paper UPF 501.
14. Antonio Cabrales and Hugo Hopenhayn, "Job Dynamics, Correlated Shocks and Wage Profiles" (1998). Working Paper UPF 260.

### **Doctoral Dissertations Supervised**

- Antoni Rubí, "Essays on the formation of social networks from a game theoretical approach." February 2008.
- Paolo Vanin, "Industrial Organization, Trade and Social Capital." September 2007.
- Óscar Nupia: "Essays on Political and Public Economics." June 2007.
- Alejandro Lugón: "Essays on Social Choice and Public Economics." May 2004.
- Neus Bover: "Three Essays on Contract Theory". December 2002.
- Matthias Messner: "Three Essays on Game Theory". March 2002.
- Domenico Menicucci: "Some Developments on Mechanism Design and Auctions". March 2001.
- Nicola Pavoni: "Three Essays on Dynamic Contracts with Applications to the Labor Market". October 2000.

### **Research Grants (only as principal researcher)**

- Ministry of Education SEJ2006-11665-C02-01 (December 2006-December 2009).
- Generalitat de Catalunya SGR2005-00940 (December 2005- December 2007).
- Fundación BBVA (March 2005- March 2007).
- Fundación Ramón Areces (February 2004-February 2006).
- Fundación BBVA (March 2003- March 2005).
- Ministry of Education BEC2000-1029 (December 2000-December 2003).

**Honors**

- Research distinction from the Catalan regional government for the promotion of university research, young researcher category. July 2002.
- Academic Excellence Award. Department of Economics, University of California, San Diego. June 1990, June 1991, June 1992.
- Teaching Excellence Award. Department of Economics, University of California, San Diego. June 1993.