

## IV REDg DGEM WORKSHOP

## PROGRAM

**Organizing Committee: REDg Committee**

**Local Organizers: Judith Panades, Juan Carlos Conesa and Nezh Gunner**

**Barcelona, September 17-18, 2009**

**Thursday, September 17<sup>th</sup>**

9.15: Welcome

9.30-11.00 --- Session 1

Per Krusell (Princeton University and Institute for International Economic Studies), **Energy-saving technical change** (with John Hassler and Conny Olovsson)

John Hassler (Institute for International Economic Studies), **Optimal Taxes on Fossil Fuel in General Equilibrium** (with Michael Golosov, Per Krusell, Aleh Tsyvinski)

11.00-11.30: Break

11.30-1.00 --- Session 2

Virginia Sánchez Marcos (Universidad de Cantabria), **Aggregate shocks and House Price Fluctuations** (with José Víctor Ríos Rull)

Silvana Tenreiro (London School of Economics and UPF), **Hot and Cold Seasons in the Housing Market** (with L. Rachel Ngai)

1.00-2.30: Lunch

2.30-4.00 --- Session 3

Omar Licandro (IAE – CSIC), **Trade, Firm Selection, and Innovation: The competition Channel** (with Giammario Impullitti)

Manuel Toledo (Carlos III de Madrid), **Excess Volatility of Consumption in Developed and Emerging Markets: The Role of Durables** (with Fernando A. Alvarez, Luis B. Marques)

4.00-4.30 --- Break

4.30-6.00 --- Session 4

Sekyu Choi (Universitat Autònoma de Barcelona), **Life-Cycle Fertility: Means vs. Motives vs. Opportunities** Eduardo Giménez (Universidade de Vigo), **On the Notion of A-Efficient and P-Efficient Population Growth: Some Critical Assesments** (with Mikel Pérez-Nieves, J. Ignacio Conde-Ruiz)

6.00-6.30: Break

6.30-7.15 --- Session 5

Juan F. Rubio-Ramirez (Duke University), [Fortune or Virtue: Time-Variant Volatilities Versus Parameter Drifts in the Great Moderation](#) (with Jesús Fernández-Villaverde and Pablo Guerrón-Quintana)

### Friday, September 18th

9.30-11.00 --- Session 6

José V. Rodríguez Mora (University of Edimburgh), **Who's Afraid of a Globalized World? Foreign Direct Investments, Local Knowledge and Allocation of Talents** (with Giovanni Pica)  
Gustavo Ventura (University of Iowa), **The allocation of Talent and Skill Premia across Countries** (with B. Ravikumar and G. Cubas)

11.00-11.30 --- Break

11-30-1.00 --- Session 7

Árpád Ábrahám (European University Institute), [Tax Reform with Endogenous Borrowing Limits and Incomplete Asset Markets](#) (with Eva Cárceles-Poveda) Hernán Ruffo (CEMFI), [Optimal Life-Cycle Unemployment Insurance](#) (with Claudio Michelacci)

1.00-1.15: Break

1.15-2.00 --- Session 8

Josep Pijoan-Mas (CEMFI), **Inequality, Hours and Labor Market Participation** (with Claudio Michelacci)